

EXHIBIT D
THIRD AMENDMENT TO CONDOMINIUM AND INTERVAL ESTATE
OWNERSHIP DECLARATION FOR
THE SANDSTONE CREEK CLUB CONODMINIUMS

SEASONALLY VARIABLE COST ITEMS

Front Office Salary
Back Office Salary
Maintenance Salary
Houseman-Drivers Salary
Housekeepers Salary
Workmen's Compensation
Casual Labor
Payroll Taxes
Group Insurance
Staff Training and Development
Employee Benefits
Shuttle Repair and Maintenance
Vail Resort Association Commission

Tour Commission
Shuttle Bus Gas
Contract Labor
Firewood
Flowers
Utilities
Electricity
Gas
Trash Removal
Snow Removal

FIXED COST ITEMS

Uniforms
Advertising and Memberships
Entertainment and Promotion
Subscriptions
Owner-Guest Activities
Cable T.V.
Travel
Shuttle Lease
Shuttle Depreciation
Cleaning Supplies
Depreciation
Room Supplies
Light Bulbs
T.V. Maintenance
Spring-Fall Cleaning
Furnishings Repair and Maintenance
Accessory Replacement
Linen Expense
Key and Lock Expense (Re-Keying)
Plumbing/Elec. Repair and Maintenance
Other Repair and Maintenance
Games and Subscriptions
Accessories
Decorating
Water and sewer
Furniture Replacement Reserve
Capital Expenditure

Office Lease
Depreciation
Key and Lock Expense
Painting and Decorating
Elevator Repair and Maintenance
Pool Repair and Maintenance
Plumbing and Electric
Maintenance Supplies
General Repair and Maintenance
Accounting Services
Auto
Data Processing
Interest
Legal Expense
Licenses and Other Taxes
Office Expense
Postage
Printing and Stationery
Bad Debts
Credit Card Discount
Paging Devices
Telephone Equip. Lease
Telephone Line Charge
Telephone Toll Charge
Claim Settlements
Insurance
Management Consultants

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