



**Important Upcoming Meetings and Vote -
August 12 and August 16, 2023.**

Dear Sandstone Creek Club Owner:

Your association Board is requesting your attendance at one of two meetings to discuss critical changes to one of our governing documents. Your association is governed by many documents, the most important being the Declaration, which was recorded in 1979 in the state of Colorado. The Declaration explains how the association operates and what the association and timeshare owner are responsible for. The Board has continually reviewed our association documents for compliance with new laws and association changes, and over the years has proposed amendments which have been approved by the members.

There are several changes the Board is proposing to the Declaration documents. The major changes are:

1. Updates necessary to incorporate and to comply with new state statutes;
2. Update our insurance provision;
3. Eliminate the 2029 termination provision;
4. Add physical and/or financial obsolescence termination provisions.

The process has been very thorough, using outside legal counsel for advice, recommendations and drafting of the document using management and the Board's input over three years.

The proposed changes are intended to maintain the value of our timeshare property and allow for optimum, timely and reasonable compliance with state laws. **The Amended Declarations will allow for the orderly sale and purchase of units between individuals to continue without complications, by the removal of the 2029 termination of the fee ownership provision.**

We are enclosing an Executive Summary of the proposed changes along with the entire copy of the Board recommended proposed Third Amendment to the Declarations. A complete comparison version of the Declarations can be found on Sandstone's website: www.sandstonecreekclub.com under Association Documents on the Members page.

Under our current Declarations, it is required to have a positive two-thirds vote of all the owners in good standing, in order to adopt the proposed changes.

We are conducting two special owners' meetings to discuss the changes and answer questions:

1. The 1st meeting will be held in person on August 12, 2023, at the Denver West Marriott* at 1:00 pm MDT. If you are unable to make it in person, it will also be broadcast via a Zoom meeting.
2. The 2nd meeting will be held in person on August 16, 2023, at the Denver West Marriott* at 6:00 pm MDT. If you are unable to make it in person, it will also be broadcast via a Zoom meeting.

If you are unable to attend the meetings but have questions, space is available on the RSVP form to submit a question or comment, or you can email or call our General Manager, Anne Sullivan, at guestservices@sandstonecreekclub.com or at 970 476-4405. We will compile the questions and address them during the meetings and return responses via email. Anne will forward your questions and concerns to the Board. Your personal involvement in the Association is most important for maintaining the high standards of Sandstone Creek Club.

To assist in planning for the meeting room arrangements, please mail the enclosed RSVP form so that it arrives at the Club no later than August 11, 2023. If you will be attending through ZOOM, please indicate that on your RSVP form and we will email you a link to access your requested meeting by August 11th or August 15th. If your plans should change after mailing your RSVP form, please call the Club immediately at (970) 476-4405.

Most important, please complete your proxy form and mail it to McMahan and Associates Attn: Matthew Miller, CPA PO Box 5850 Avon, CO 81620 by August 21, 2023, so there is adequate time for mail delivery.

You can also email a signed copy of the original proxy to matthew.miller@mcmahancpa.com or guestservices@sandstonecreekclub.com. Final tabulation should occur on September 2, 2023, and results will be posted on the Sandstone Creek Club website. This date may be extended if we have difficulty getting a sufficient number of owners to vote. It is critical we receive your vote to ensure we have sufficient representation of our members.

Sincerely,

Sandstone Creek Club Board of Directors

Ronald Schumacher, Edward Niebauer, Voni Dotterweich,

Paul Burnett, Louis Orzolek, Mark Koeppen, Kim Rossi

* Denver West Marriott 1717 Denver West Blvd, Golden, CO 80401